

The Top Eight Things You Need to Know About Alliant Financial Aid

1) What do I need to know about filing my Free Application for Federal Student Aid (FAFSA) application?

- Request an FSA ID and password at <https://studentaid.gov/h/apply-for-aid/fafsa> . This can also be done at the time of filing the FAFSA.
- Submit your FAFSA online. When you have received your login information, go to <https://studentaid.gov/h/apply-for-aid/fafsa>
- The Alliant Federal School Code is 011117.
- For 2024-25 the priority date is March 15, 2024 for graduate students.
- For 2024-25 the priority date is April 2, 2024 for undergraduate students
- You may still apply for aid for 2024-25 up June 30, 2025 if you are registered at the time.
- You must reapply each year to continue receiving federal financial aid

2) Am I eligible for financial aid?

A student is eligible for financial aid if he or she:

- Is a US citizen, or eligible non-citizen
- Is not in default on a federal student loan or has made satisfactory repayment arrangements.
- Does not owe money back on a federal student grant or has made satisfactory repayment arrangements.
- Has a valid social security number.
- Is enrolled at Alliant in the minimum units of required coursework toward the degree, credential or certificate. (Please view this information in the catalog)
- Is making Satisfactory Academic Progress (SAP). See Alliant Catalog for more details on SAP.

3) How is my financial aid packaged?

Once Alliant receives your FAFSA data electronically from the Department of Education, we calculate a standard budget for you.

The standard budget includes at least full-time tuition (9-15 units) for semester students and 3-6 units for the 8-week term students and average living expenses. The Financial Aid Package is compiled based on the results of your Student Aid Report (SAR) or your electronic FAFSA data.

Components of a Financial Aid Package:

- Cost of Attendance –Student Aid Index= Financial Need.
- Cost of Attendance (COA) or your Budget – the estimated amount that it will cost you to attend Alliant during the nine-month enrollment period
- Student Aid Index (SAI) is calculated by a federal formula) -the amount your family can contribute to your education based on your FAFSA information Financial Need - your eligibility for need based aid, such as subsidized Federal Loans, Federal Work Study and some scholarships.

Budgets are listed on the Alliant Website at <https://www.alliant.edu/admissions/tuition-and-fees>

Example: COA = \$54,816, SAI = \$5,000 Need = \$49,816

The total financial aid offer cannot exceed the cost of attendance.

4) How will I be notified of my financial aid offer?

- Once we have determined your eligibility (Financial Need) and packaged your financial aid, we generate your financial aid offer letter, and an email will be sent to both your Personal and Alliant email.
- We use an Electronic Offer Letter on the web. You will receive an email telling you that your Offer Letter is available.

- Your Electronic Offer Letter will indicate the award type and amount. You may view the financial aid budget on the College Finance Plan on the portal under the Financial Aid.

You will be instructed to:

- Accept, Decline or Reduce each award
- Submit your Electronic Offer Letter
- If you are first time loan borrower- Complete Entrance Counseling, Loan Agreement (Master Promissory Note)

The Financial Aid Office utilizes email as an official means of communicating important information regarding your Financial Aid. Please maintain and review your Alliant email account on a regular basis.

5) What types of financial aid offer are there?

- Alliant Scholarships – Institutional Aid
- Federal Work Study – Funds that are offered to students to work for jobs on campus or for off campus non-profit organizations.
- Unsubsidized Direct Loans- Available for all eligible students. Interest accrues while you are in school
 - Repayment for both Direct Loans begins six months after graduation or when the students enrolled unit level drops below half-time status. Interest on Direct Loans is a fixed rate and are set by the Federal Government each May for the next fall term.
- Federal Direct Loan Grad Plus for Graduate Students is a federal loan program. A credit-based loan from the Dept. of Education Interest accrues while you are in school. Interest on Federal Grad Plus Loan is a fixed rate and are set by the Federal Government each May for the next award year.
- Alternative Loans- are private loans funded through various lenders. They are credit-based loans and may have higher interest rates than federal loans.

6) How is my tuition and refund calculated?

- Individual tuition may vary depending on the students enrolled unit level. A detailed outline of Alliant's Tuition and Fees can be found online under [Tuition and Fees](#).
- Tuition formula: Number of units x(times) Per Unit Rate =
 - Tuition per Semester $12 \times \$1,225 = \$14,700^*$
*Based on 2023-24 Clinical CSPP tuition rates. (Rates vary by program)
- Refund formula example: Total Aid Offered (minus) Tuition and Fees = Refund. $\$16,325 - \$14,700 = \$1,625$

7) Where does my financial aid come from?

- Financial Aid funds are provided from three basic sources: federal, state and institutional.
 - Federal – Federal regulations outline and govern institutional and student responsibilities; application procedures and set policy standards.
 - State – The State of California regulates institutional and student responsibilities, maintenance of student records and recipient enrollment requirement.
 - Institutional – The school administration establishes financial assistance policies and procedures.

8) What is the money flow of my financial aid?

- Direct and alternative loans are sent to the school via EFT or paper check depending on the lender after the drop/add time for each semester/term if all compliance is met.
- Institutional aid is posted after compliance is verified.
- State and federal grants are awarded according to eligibility guidelines.
- All funds are directly applied to your student billing account within the 3rd week of the semester/term if all compliance and enrollment requirements are met.
- Your student account statement is available online 24 hours a day, 7 days a week at SIS portal. Refunds are deposited directly wired (EFT) to your checking/savings account within 14 days after the funds have posted

to your student account if you have signed up for direct deposit. If you are unable to sign up for direct deposit or choose not to sign up, a check will be mailed to your address on record with the Registrar office. We **strongly** urge students to enroll for direct deposit for any stipend funding.

If further assistance is needed, please contact the Student Finance Office at SF@alliant.edu or call 858-635-4700